



RR METALMAKERS INDIA LIMITED

(Formerly known as Shree Surgovind Tradelink Limited)

Date: 11th November, 2019

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

CODE NO: 531667


Sub – Submission of Quarterly Results

With reference to the above please find enclosed unaudited standalone and consolidated Financial Results for the quarter ended 30th September, 2019. The said results were taken on record by the Board of Directors on 11th November, 2019. The Review reports from the Auditor are also enclosed.

Kindly take the same on record & oblige

Thanking You,

Yours faithfully,
For **RR Metalmakers India Ltd.**
(Formerly known as Shree Surgovind Tradelink Ltd.)


Ms. Tanvi Bobhate
Company Secretary
ACS 43181



GSTIN No.: 27AACCS1022K1ZL CIN No.: L5190MH1995PLC331822

Registered Office : B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

Corporate Office : 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.


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Limited Review Report

Review Report to Board of Directors of RR METALMAKERS INDIA LIMITED

1. We have reviewed the unaudited financial results of **RR Metalmakers India limited** (the "Company") for the quarter ended September 30, 2019 and the year to date results for the period April 1, 2019 to September 30, 2019 which are included in the accompanying '**Statement of Standalone unaudited results for the quarter and six months ended September 30, 2019**', the statement of assets and liabilities for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), as modified by Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M A Chavan and Company
CHARTERED ACCOUNTANTS
FRN: 115164W



CA Jagruti Patil
M. No. 159522
Partner



Thane, 11/11/2019

UDIN- 19159522AAAAB46528

CERTIFICATE NO ÷ MAC/140/2019-20
DATE ÷ 11/11/2019.

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT'S FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2019

(Rs. in Lacs Except EPS)

Particulars	Standalone Financials Results			HALF Years Ended		Years ended
	Quarters ended			Unaudited		Audited
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Revenue from Operations	3,301.30	2,879.70	1,913.72	6,181.00	4,629.43	12,802.44
2 Other Incomes	4.86	3.53	16.97	8.39	19.91	7.23
3 Total Revenue	3,306.16	2,883.23	1,930.69	6,189.39	4,649.34	12,809.67
Expenses						
Direct Expenses	112.18	12.68	-	124.86	-	154.43
Purchase of stock in trade	3,379.58	2,899.51	2,012.62	6,279.09	4,889.65	13,259.60
Changes in inventories of Finished Goods	(31.37)	5.32	(236.92)	(26.05)	(493.23)	(1,204.62)
Employees benefit expenses	10.64	9.98	4.08	20.62	5.70	19.59
Finance Costs	106.88	106.04	85.81	212.92	141.57	247.25
Depreciation and amortisation expenses	18.61	11.14	2.51	29.75	5.62	11.09
Other expenses	14.91	8.87	9.26	23.78	28.94	212.12
4 Total Expenses	3,611.43	3,053.54	1,877.36	6,664.97	4,578.25	12,699.46
5 Profit from ordinary activities before exceptional items (I - II)	(305.27)	(170.31)	53.33	(475.58)	71.09	110.21
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax (III -IV)	(305.27)	(170.31)	53.33	(475.58)	71.09	110.21
Tax (Expenses) /Savings						
(1) Current Tax	-	-	(16.64)	-	(22.13)	(26.06)
(2) Deferred Tax	0.77	0.35	(0.04)	1.12	(0.04)	(0.61)
8 Total Tax (expenses)/ savings	0.77	0.35	(16.68)	1.12	(22.17)	(26.67)
9 Profit for the period (V-VI)	(304.50)	(169.96)	36.65	(474.46)	48.92	83.54
Other Comprehensive Incomes						
A)(i) Items that will not be reclassified to profir or loss	-	-	-	-	-	(1.25)
(ii) Income Tax on above	-	-	-	-	-	-
B)(i) Items that wil be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax on above	-	-	-	-	-	(1.25)
10 Total Comprehensive Income (10+11)	-	-	-	-	-	(1.25)
11 Total Comprehensive Income for the period (9+10)	(304.50)	(169.96)	36.65	(474.46)	48.92	82.29
11 Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50	698.50	698.50
12 Other Equity						189.17
13 Earnings per Share of Rs 10 each						
Basic	(4.36)	(2.43)	0.53	(6.79)	0.70	1.21
Diluted	(4.36)	(2.43)	0.52	(6.79)	0.70	1.20



J. D. Dade



Notes :

- 1 The aforesaid financial results have been approved by the Audit committee and thereafter approved by and taken on record at meeting of Board of Directors held on November 11, 2019
- 2 The financial statements has been prepared in accordance with the companies (Indian Accounting standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable
- 3 The format for unaudited quarterly Financial Results as prescribed in SEBI's circular CIF/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are appropriate to the companies that are required to comply with Ind AS
- 4 This statement is as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015
- 5 Reconciliation of net profit/ (loss) after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

Particulars	Note	Quarter
Nil	Nil	Nil

- 6 Other Income comprises mainly of income from interest received
- 7 The Company is having single reportable segment as defined in Indian Accounting Standard and therefore segment reporting is not applicable to the company

Mumbai, November 11, 2019

By order of the Board of Directors
For RR Metalmakers India Limited
(Formerly known as Shree Surgovind Tradelink Limited)



Virat Shah
Chairman, DIN- 00764118



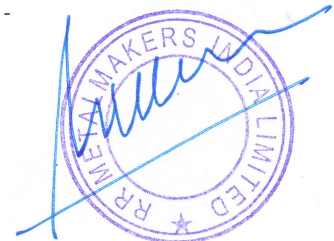
Standalone Unaudited Statement of Assets and Liabilities as at 30/09/2019

(Rs. in Lakhs)

PARTICULARS		Unaudited	Audited
		As at 30-09-2019	As at 31-03-2019
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	405.10	110.66
	Capital Work in Progress	-	-
	Goodwill	-	-
	Other Intangible Assets	0.04	-
	Intangible assets under development	-	-
	Financial Assets	-	-
	(i) Investments	50.00	53.14
	(ii) Loans and Advances	291.18	246.56
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	2.70	1.58
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	749.02	411.94
II	Current Assets		
	Inventories	2,276.99	2,250.93
	Financial Assets		
	(i) Investments	307.56	216.47
	(ii) Trade receivables	1,784.41	2,417.14
	(iii) Cash and cash equivalents	4.65	5.33
	(iv) Other financial assets	253.28	-
	Current tax assets (net)	-	-
	Other Current assets	267.61	243.85
	Sub Total - Current Assets	4,894.50	5,133.72
	TOTAL ASSETS	5,643.52	5,545.66
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	698.50	698.50
	(b) Other Equity	(279.62)	189.17
	Sub Total - Equity	418.88	887.67
	Non Controlling Interest		
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	3.74
	Sub Total - Non- Current Liabilities	-	3.74
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,886.76	2,708.15
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	2,204.78	1,815.55
	Other Current liabilities	1.18	2.37
	Provisions	131.92	128.18
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	5,224.64	4,654.25
	Total Liabilities	5,224.64	4,657.99
	TOTAL EQUITY AND LIABILITIES	5,643.52	5,545.66



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RR METALMAKERS INDIA LIMITED (FORMERLY KNOWN AS SHREE SURGOVIND TRADELINK LIMITED)

Cash Flow Statement - Standalone		Unaudited 30/09/2019	Unaudited 30/09/2018
Cash flow from operating activities			
Net Profit/(Loss) as Per Profit & Loss Account before tax		₹ 475.58)	₹ 71.09
Non-cash adjustments to reconcile profit before tax to net cash flows			
Rent from car		₹ 0.00	₹ 0.00
Depreciation / amortization on continuing operation		₹ 29.75	₹ 5.62
Taxes Adjustment towards excess prov w/back		₹ 0.00	₹ 0.00
Adjustment in accordance with transitional provision		₹ 0.00	₹ 0.00
Unrealized foreign exchange Loss/ (Gains)		₹ (3.72)	₹ 0.00
Profit from sale of Investments		₹ 0.00	₹ 0.00
Sundry balances Written off		₹ 0.00	₹ 0.00
Finance expenses		₹ 212.92	₹ 141.57
Interest (incomes)		₹ (8.39)	₹ (19.91)
Operating Profit before Working Capital changes		(245.02)	₹ 198.37
Movements in working capital :			
Increase/(decrease) in short-term borrowings		₹ 1,660.26	₹ (6.65)
Increase/(decrease) in trade & other payables		₹ 287.67	₹ (694.65)
Increase/(decrease) in other current liabilities		₹ (7.42)	₹ (122.85)
Increase/(decrease) in short-term provision		₹ 18.78	₹ 124.44
(Increase)/decrease in Inventories		₹ (737.44)	₹ 915.16
(Increase)/decrease in Receivables		₹ (165.39)	₹ (113.26)
(Increase)/decrease in Other Non Current Liabilities		₹ (1.91)	₹ 1.91
(Increase)/decrease in Other Non Current Asset		₹ 340.12	₹ (187.41)
(Increase)/decrease in long term loans and advances (asset)		₹ (378.03)	₹ (166.43)
(Increase)/decrease in short term loans and advances		₹ 0.00	₹ 0.00
Cash generated from/ (used in) operations		₹ 771.62	(₹ 51.37)
Less : Income Taxes Paid		₹ 0.00	
Net cash flow from/ (used in) operating activities	A	₹ 771.62	(₹ 51.37)
Cash flow from investing activities			
Purchase of Fixed Assets		₹ (323.30)	₹ 11.59
Maturity/(Investment) of non-current investments		₹ (248.29)	₹ (109.27)
Intangible Asset under development		₹ 0.00	₹ 0.00
Interest Received		8.39	₹ 19.91
Net cash flow from/ (used in) investing activities	B	(₹ 563.20)	(₹ 77.77)
Cash flow from financing activities			
Proceeds from Issue of shares (after warrants adjustments)		₹ 0.00	258.88
Proceeds from Share Appl Money Pending allotment		₹ 0.00	-
Dividend Paid (including tax thereon)		-	₹ 0.00
Finance Cost		₹ (212.92)	₹ (141.57)
Net cash flow from/ (used in) financing activities	C	(212.92)	117.31
Net Increase in Cash & Cash equivalents	A+B+C	(₹ 4.50)	(₹ 11.83)
Cash & Cash Equivalents at the beginning of the year		₹ 9.15	₹ 20.98
Cash & Cash Equivalents at the end of the year		₹ 4.65	₹ 9.15
Components of Cash & Cash equivalents			
Cash on Hand		₹ 2.85	₹ 8.61
With banks on current account		₹ 1.80	₹ 0.54
With banks on Term Deposit		₹ 0.00	₹ 0.00
Total Cash & Cash equivalents (note 9)		₹ 4.65	₹ 9.15

Limited Review Report

Review Report to Board of Directors of RR METALMAKERS INDIA LIMITED

1. We have reviewed the unaudited financial results of **RR Metalmakers India limited** (the "Parent") and its one subsidiary (the Parent and the Subsidiary together are referred to as "the Group") for the quarter ended September 30, 2019 and the year to date results for the period April 1, 2019 to September 30, 2019 which are included in the accompanying '**Statement of Consolidated unaudited results for the quarter and six months ended September 30, 2019**', the statement of assets and liabilities for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), as modified by Circular no. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Parent's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M A Chavan and Company
CHARTERED ACCOUNTANTS
FRN: 115164W


CA Jagruti Patil
M. No. 159522
Partner



Thane, 11/11/2019

UDIN- 19159522MAABF8953
CERTIFICATE NO ÷ MAC/139/2019-20
DATE ÷ 11/11/2019

Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra

Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2019

(Rs. in Lacs Except EPS)

Particulars	Consolidated Financials Results			HALF Years Ended		Years ended
	Quarters ended			Unaudited		Audited
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Revenue from Operations	3,305.08	2,896.06	1,956.84	6,201.14	4,731.90	12,802.44
2 Other Incomes	4.86	3.53	19.86	8.39	23.86	7.23
3 Total Revenue	3,309.94	2,899.59	1,976.70	6,209.53	4,755.76	12,809.67
Expenses						
Direct Expenses	111.78	13.10	-	124.88	-	154.43
Purchase of stock in trade	3,379.58	2,899.51	2,071.90	6,279.09	5,018.23	13,259.60
Changes in inventories of Finished Goods	(29.42)	17.06	(256.15)	(12.36)	(524.25)	(1,204.62)
Employees benefit expenses	10.64	10.23	4.83	20.87	6.45	19.59
Finance Costs	106.89	106.05	85.82	212.94	141.58	247.25
Depreciation and amortisation expenses	21.38	13.86	2.51	35.24	5.62	11.09
Other expenses	16.87	9.42	15.36	26.29	36.83	212.12
4 Total Expenses	3,617.72	3,069.23	1,924.27	6,686.95	4,684.46	12,699.46
5 Profit from ordinary activities before exceptional items (I - II)	(307.78)	(169.64)	52.43	(477.42)	71.30	110.21
6 Exceptional Items	-	-	-	-	-	-
7 Profit before tax (III -IV)	(307.78)	(169.64)	52.43	(477.42)	71.30	110.21
Tax (Expenses) /Savings						
(1) Current Tax	-	-	(16.36)	-	(22.19)	(26.06)
(2) Deferred Tax	2.31	(0.15)	(0.04)	2.16	(0.04)	(0.61)
8 Total Tax (expenses)/ savings	2.31	(0.15)	(16.40)	2.16	(22.23)	(26.67)
9 Profit for the period (V-VI)	(305.47)	(169.79)	36.03	(475.26)	49.07	83.54
Other Comprehensive Incomes						
A)(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.25)
(ii) Income Tax on above	-	-	-	-	-	-
B)(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax on above	-	-	-	-	-	(1.25)
10 Total Comprehensive Income (10+11)	-	-	-	-	-	(1.25)
11 Total Comprehensive Income for the period (9+10)	(305.47)	(169.79)	36.03	(475.26)	49.07	82.29
11 Paid-up Equity Share Capital (Face Value of Rs 10 each)	698.50	698.50	698.50	698.50	698.50	698.50
12 Other Equity						
13 Earnings per Share of Rs 10 each						
Basic	(4.37)	(2.43)	0.52	(6.80)	0.70	1.21
Diluted	(4.37)	(2.43)	0.52	(6.80)	0.70	1.20



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Notes :

- 1 The aforesaid financial results have been approved by the Audit committee and thereafter approved by and taken on record at meeting of Board of Directors held on November 11, 2019
- 2 The financial statements has been prepared in accordance with the companies (Indian Accounting standard) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable
- 3 The format for unaudited quarterly Financial Results as prescribed in SEBI's circular CIF/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are appropriate to the companies that are required to comply with Ind AS
- 4 This statement is as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015
- 5 Reconciliation of net profit/ (loss) after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below

Particulars	Note	Quarter
Nil	Nil	Nil

- 6 Other Income comprises mainly of income from interest received
- 7 The Company is having single reportable segment as defined in Indian Accounting Standard and therefore segment reporting is not applicable to the company

Mumbai, November 11, 2019

By order of the Board of Directors
For RR Metalmakers India Limited
(Formerly known as Shree Surgovind Tradelink Limited)



Virat Shah
Chairman, DIN- 00764118



Consolidated Unaudited Statement of Assets and Liabilities as at 30/09/2019

(Rs. in Lakhs)

PARTICULARS		Unaudited	Audited
		As at 30-09-2018	As at 31-03-2018
A	ASSETS		
I	Non- Current Assets		
	Property, Plant and equipment	441.58	152.12
	Capital Work in Progress	-	-
	Goodwill	-	9.58
	Other Intangible Assets	0.04	12.50
	Intangible assets under development	117.70	-
	Financial Assets	-	-
	(i) Investments	50.00	3.14
	(ii) Loans and Advances	291.18	250.72
	(iii) Other financial assets	-	-
	Deferred tax assets (net)	4.03	1.87
	Other Non Current Assets	-	-
	Sub Total - Non- Current Assets	904.53	429.93
II	Current Assets		
	Inventories	2,277.17	2,264.80
	Financial Assets	-	-
	(i) Investments	307.56	216.47
	(ii) Trade receivables	1,797.15	2,438.10
	(iii) Cash and cash equivalents	8.03	14.09
	(iv) Other financial assets	262.98	-
	Current tax assets (net)	-	-
	Other Current assets	267.61	319.87
	Sub-Total - Current Assets	4,920.50	5,253.33
	TOTAL ASSETS	5,825.03	5,683.26
B	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity Share Capital	698.50	698.50
	(b) Other Equity	(239.99)	189.17
	Sub Total - Equity	458.51	887.67
	Non Controlling Interest	-	-
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Other Financial liabilities	-	-
	Deferred Tax Liabilities (Net)	-	-
	Other Non current liabilities	-	137.37
	Sub Total - Non- Current Liabilities	-	137.37
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	2,886.76	2,708.15
	(ii) Other Financial liabilities	-	-
	(iii) Trade payables	2,346.11	1,818.98
	Other Current liabilities	1.73	2.37
	Provisions	131.92	128.72
	Current tax liabilities(net)	-	-
	Sub Total - Current Liabilities	5,366.52	4,658.22
	Total Liabilities	5,366.52	4,795.59
	TOTAL EQUITY AND LIABILITIES	5,825.03	5,683.26




RR METALMAKERS INDIA LIMITED (FORMERLY KNOWN AS SHREE SURGOVIND TRADELINK LIMITED)

Cash Flow Statement - Consolidated	Unaudited	Unaudited
	30/09/2019	30/09/2018
Cash flow from operating activities		
Net Profit/(Loss) as Per Profit & Loss Account before tax	(₹ 477.42)	₹ 71.30
Non-cash adjustments to reconcile profit before tax to net cash flows		
Rent from car	₹ 0.00	₹ 0.00
Depreciation / amortization on continuing operation	₹ 35.24	₹ 5.62
Taxes Adjustment towards excess prov w/back	₹ 0.00	₹ 0.00
Adjustment in accordance with transitional provision	₹ 0.00	₹ 0.00
Unrealized foreign exchange Loss/ (Gains)	(₹ 3.72)	₹ 0.00
Profit from sale of Investments	₹ 0.00	₹ 0.00
Sundry balances Written off	₹ 0.00	₹ 0.00
Finance expenses	₹ 212.94	₹ 141.58
Interest (incomes)	(₹ 8.39)	(₹ 23.86)
Operating Profit before Working Capital changes	(241.35)	₹ 194.64
Movements in working capital :		
Increase/(decrease) in short-term borrowings	₹ 1,660.26	(₹ 6.65)
Increase/(decrease) in trade & other payables	₹ 281.44	(₹ 547.09)
Increase/(decrease) in other current liabilities	(₹ 8.56)	(121.16)
Increase/(decrease) in short-term provision	₹ 13.57	₹ 69.65
(Increase)/decrease in Inventories	(₹ 706.60)	₹ 884.14
(Increase)/decrease in Receivables	(₹ 83.87)	(₹ 207.52)
(Increase)/decrease in Other Non Current Liabilities	(₹ 1.91)	₹ 1.91
(Increase)/decrease in long term loans and advances	(₹ 387.73)	(₹ 166.43)
(Increase)/decrease in Other Non Current Assets	₹ 339.85	(₹ 438.69)
(Increase)/decrease in short term loans and advances	₹ 0.00	₹ 0.00
Cash generated from/ (used in) operations	₹ 865.11	(₹ 337.20)
Less : Income Taxes Paid	₹ 0.00	₹ 0.00
Net cash flow from/ (used in) operating activities	₹ 865.11	(₹ 337.20)
	A	
Cash flow from investing activities		
Purchase of Fixed Assets	(₹ 357.73)	₹ 9.71
Maturity/(Investment) of non-current investments	(₹ 185.29)	₹ 79.28
Intangible Asset under development	(₹ 117.70)	₹ 0.00
Interest Received	8.39	₹ 23.86
Net cash flow from/ (used in) investing activities	(₹ 652.33)	₹ 112.85
	B	
Cash flow from financing activities		
Proceeds from Issue of shares (after warrants adjustments)	₹ 0.00	258.88
Proceeds from Share Appl Money Pending allotment	₹ 0.00	-
Other Financing Activities	(₹ 8.42)	99.29
Dividend Paid (including tax thereon)	-	-
Finance Cost	(₹ 212.92)	(₹ 141.58)
Net cash flow from/ (used in) financing activities	(221.34)	216.59
	C	
Net Increase in Cash & Cash equivalents	(₹ 8.57)	(₹ 7.76)
	A+B+C	
Cash & Cash Equivalents at the beginning of the year	₹ 13.22	₹ 20.98
Cash & Cash Equivalents at the end of the year	₹ 4.65	₹ 13.22
Components of Cash & Cash equivalents		
Cash on Hand	₹ 2.85	₹ 8.28
With banks on current account	₹ 1.80	₹ 4.94
With banks on Term Deposit	₹ 0.00	₹ 0.00
Total Cash & Cash equivalents (note 9)	₹ 4.65	₹ 13.22